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TO AFFORDABLE HOUSE



**NANAYASURABHI AFFORDABLE
HOUSING FINANCE LIMITED**

ANNUAL REPORT 2020-21



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NANAYASURABHI AFFORDABLE HOUSING FINANCE LIMITED

SURABHIAGAM, NO.15. KARUNYA GARDEN, 12TH CROSS, RENGANAGAR EXTN.,
UYYAKONDAN THIRUMALAI, VAYALUR ROAD, TRICHY - 620102. TAMIL NADU
Tel :0431-278220/4220948 EMAIL ID nhfl.india@gmail.com

CIN: U65990TN2014PLC098180

BOARD OF DIRECTORS

Dr S Elangovan, Chairman (In. Director)

Namperumal Peterpalaniswami, Managing Director & CEO

Kanagaraj Gnanambal, Independent Director

Senthilnathan Varadharajan, Independent Director

Pitchai Kottaisamy, Director

Sanjeevarao Nagarajan, Director

Arumugam Alli, Director



MANAGEMENT TEAM

Namperumal Peterpalaniswami, Managing Director & CEO

Manoharan, Assistant General Manager (AGM)

Periyasamy Alagesan, CFO

Lalitha, Company Secretary

Chairman's Message

"It is my privilege to present to you the 7th Annual Report of your Company. Despite the challenges posed by Covid-19 pandemic, I am happy to report that your Company has performed better than the previous year of its operation.

We have been nurturing hopes and enabling happiness through our home loans since 2019 and making baby steps in moving forward with caution resulting in sensible growth with a optimistic future ahead. Given this level of uncertainty and volatility, your Company's focus will continue to remain on striking a judicious balance between Growth, Quality and Profitability. Your company aims to be one of the best companies in India in ensuring affordable housing finance and to help the people realise their dream of owning a home.

In this year of great turmoil, NHFL demonstrated its resilience and its ability to tide over the turbulence wrought by the COVID pandemic. Adaptability has been the core competency at NHFL with accountability. All the borrowers of NHFL were kept informed about the regulatory and policy developments, especially regarding the relief measures announced by the RBI.

We are positive about the intrinsic demand for housing in the coming years. At NHFL, we remain committed to fulfill the unmet housing needs in rural and semi urban areas. We take pride in our qualitative housing Loan portfolio, rather than the quantitative benchmarks. We will continue to grow the business profitably and strive to remain continually a zero NPA Affordable housing finance Company. We are fully prepared, committed and confident of achieving our 2021-22 goals.

On behalf of the Board and on my own behalf, I place on record my appreciation and gratitude to our Borrowers, shareholders and bankers, for their continued support and the confidence they have reposed in the Company. I record my special appreciation to Team NHFL for their dedication in delivering the highest quality of service to every one of our valued Borrowers even in these difficult and challenging circumstances.

Dr. S. ELANGO VAN

Chairman (In. Director)

NANAYASURABHI AFFORDABLE HOUSING FINANCE LIMITED

SURABHIAGAM, NO.15. KARUNYA GARDEN, 12TH CROSS, RENGANAGAR EXTN.,
UYYAKONDAN THIRUMALAI, VAYALUR ROAD, TRICHY - 620102. TAMIL NADU
Tel :0431-278220/4220948 EMAIL ID nhfl.india@gmail.com

CIN: U65990TN2014PLC098180

NOTICE TO MEMBERS

NOTICE is hereby given that the 7th Annual General Meeting of the Members of the Company will be held on 27th Day of September, 2021 at 10 A.M at the registered office of the Company situated at Surabhiagam, No.15, Karunya Garden, 12th Cross, Renganagar Extn, Uyyakondan Thirumalai Post, Vayalur road , Trichy-620102 to transact the following business:

ORDINARY BUSINESS

- 1. To receive, consider and adopt the audited financial statements of the company, Director's report and Auditor's report.**

To consider and adopt the audited financial statements of the for the financial year ended March 31, 2021 including the Audited Balance Sheet as at 31st March 2021, the Audited Profit and Loss Account, Audited Cash Flow Statement for the year ended on that date together with the reports of the Directors' and Auditor's thereon.

- 2. To appoint a director in the place of Mr. Kottaisamy Pitchai (DIN02738764) who retires by rotation and being eligible; offers himself for reappointment.**

- 3. To take note of the appointment of Auditors**

The Shareholders to note the appointment of M/s. Lakshmanan &Co Chartered Accountants (Firm Registration No.001822S) as the Statutory Auditors of the Company who were appointed for a period of five years from 2020 up to the Eleventh Annual General Meeting at a remuneration to be fixed by the Audit Committee and /or the Board of Directors of the Company.

SPECIAL BUSINESS

Ordinary Resolution

- 4. TO INCREASE THE AUTHORISED CAPITAL OF THE COMPANY:**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**

"RESOLVED THAT pursuant to the provisions of Section 61 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the Rules framed thereunder, consent of the members of the Company be and is hereby accorded for increase in the Authorised Share Capital of the Company from existing Rs.12,00,00,000 (Rupees Twelve Crore) divided into 1,20,00,000 (One Crore , Twenty Lakhs only) Equity Shares of Rs.10/- each to Rs. 16,00,00,000 (Rupees Sixteen Crore) divided into 160,00,000 (One Crore, Sixty Lakh only) Equity Shares of Rs. 10/- each ranking pari passu in all respect with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company.

RESOLVED FURTHER THAT pursuant to Section 13 and all other applicable provisions, if any, of the Companies Act, 2013, consent of the members of the Company be and is hereby accorded, for alteration of Clause V of the Memorandum of Association of the Company by substituting in its place and stead the following:-

The Authorised Capital of the Company is Rs. 16,00,00,000/- divided into 1,60,00,000 equity shares of Rs. 10/- each with power to increase and/or reduce the capital of the Company as provided in the Articles of Association of the Company.”

“RESOLVED FURTHER THAT Mr. N. Peter Palaniswami Managing Director & CEO (DIN 01773066) and/or the Company Secretary of the Company, be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient and desirable including seeking all necessary approvals to for the purpose of giving effect to this resolution”.

SPECIAL BUSINESS

Special Resolution

5. TO APPROVE BORROWING IN EXCESS OF PAID-UP CAPITAL AND FREE RESERVES:

To consider and if thought fit, to pass with or without modification the following resolution as ordinary resolution:

“RESLOVED THAT in supersession of all the earlier resolutions passed and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any of the Companies Act, 2013 read with Companies (Meetings of Board and its powers) Rules, 2014 including any statutory modification(s) thereto or re-enactment(s) thereof, the consent of the members of the company be and is hereby accorded to the board of directors of the company to borrow money, as and when required from Banks, financial institutions, foreign lenders, anybody corporate entities, authorities, through suppliers credit, through any other instruments either in Indian rupees or in such other foreign currencies as may be permitted under law from time to time, notwithstanding that money so borrowed together with the monies already borrowed by the company, if any apart from temporary loans obtained from the company’s bankers in ordinary course of business, may exceed the aggregate of the Paid-up Capital of the company and its free reserves, provided that the total amount so borrowed by the Board shall not at any time exceed of **Rs.75,00,00,000/- (Rupees Seventy five Crores Only) as fund based and additional non fund based limit of Rs.25,00,00,000/- (Rupees twenty five Crores Only) total amounting to Rs.100,00,00,000/- (Rupees One Hundred Crores Only)** (or) limits as prescribed under section 180(1)(c), as may be amended from time to time, whichever is higher.

6. TO CONSIDER THE CONTINUATION OF DIRECTORSHIP OF DR ELANGO VAN (DIN 02863879) AND AS CHAIRMAN OF THE COMPANY

To consider and, if thought fit, to pass the following as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as “the Act”) and the Rules made thereunder, including any amendment(s), statutory modification(s) and/or re-enactment thereof for the time being in force and subject to such other laws, rules and regulations as may be applicable in this regard and on the basis of recommendation of the Nomination and Remuneration Committee, approval of the Members of the Company be and is hereby granted to re-appoint DR ELANGO VAN (DIN 02863879) who is above the age of seventy (70) years, as an non

– Executive Chairman and Independent Director of the Company not liable to retire by rotation, for a further term not exceeding three consecutive years from the date of this AGM.”

“RESOLVED FURTHER THAT Mr. N. Peter Palaniswami Managing Director& CEO (DIN 01773066) and/or the Company Secretary of the Company, be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution”.

7. TO APPOINT MRS. KANAGARAJ GNANAMBAL (DIN: 02881458) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

To consider and, if thought fit, to pass the following as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as “the Act”) and the Rules made thereunder, including any amendment(s), statutory modification(s) and/or re-enactment thereof for the time being in force and subject to such other laws, rules and regulations as may be applicable in this regard and on the basis of recommendation of the Nomination and Remuneration Committee, approval of the Members of the Company be and is hereby granted to appoint MRS. KANAGARAJ GNANAMBAL (DIN: 02881458) , as an Independent Director of the Company, not liable to retire by rotation, for a further term not exceeding three consecutive years from the date of this AGM.”

“RESOLVED FURTHER THAT Mr. N. Peter Palaniswami Managing Director& CEO (DIN 01773066) and/or the Company Secretary of the Company, be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution”.

8. TO APPOINT CA. SENTHILNATHAN VARADHARAJAN (DIN: 020232875) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

To consider and, if thought fit, to pass the following as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as “the Act”) and the Rules made thereunder, including any amendment(s), statutory modification(s) and/or re-enactment thereof for the time being in force and subject to such other laws, rules and regulations as may be applicable in this regard and on the basis of recommendation of the Nomination and Remuneration Committee, approval of the Members of the Company be and is hereby granted to appoint CA. SENTHILNATHAN VARADHARAJAN (DIN: 020232875), as an Independent Director of the Company, not liable to retire by rotation, for a further term not exceeding Four consecutive years from the date of this AGM.”

“RESOLVED FURTHER THAT Mr. N. Peter Palaniswami Managing Director& CEO (DIN 01773066) and/or the Company Secretary of the Company, be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution”.

BY ORDER OF THE BOARD

N. Peter Palaniswami

Managing Director & CEO
(DIN 01773066)

Place: Chennai

Date: 24.07.2021

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. Provided that a member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder. A blank proxy form is enclosed to this notice as Annexure-A
2. Corporate members intending to send their authorized representatives to attend the annual general meeting are requested to send to the Company a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the annual general meeting.
3. A statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Businesses to be transacted at the annual general meeting is annexed hereto.
4. In case of joint holders attending the annual general meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including annual report, notices, circulars, etc. from the Company electronically.
6. Quorum of the annual general meeting shall be in accordance with Section 103 of the Companies Act, 2013.
7. The Member/Proxies should bring their proxy form and attendance slip, sent herewith, duly filled in, for attending the meeting as mentioned in Annexure A and Annexure B of this notice.
8. In terms of the requirements of the Secretarial Standards -2 on "General Meetings" issued by the Institute of the Company Secretaries of India and approved & notified by the Central Government, Route Map for the location of the aforesaid meeting is enclosed as Annexure C

BY ORDER OF THE BOARD

N. Peter Palaniswami

Managing Director & CEO

(DIN 01773066)

Place: Chennai

Date: 24.07.2021

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ANNEXED TO THE NOTICE DATED JULY 24, 2021.

ITEM NO: 4

The present Authorised Share Capital of the Company is Rs. 12,00,00,000 (Rupees Twelve Crore) comprising of 120,00,000 (One Crore, Twenty Lakh only) Equity Shares of Rs.10/- each.

Considering the increased fund requirements of the Company, the Board at its Meeting held on 24.07.2021, had accorded its approval for increasing the Authorised Share Capital from Rs.12,00,00,000 (Rupees Twelve Crore) to Rs. 16,00,00,000 (Rupees Sixteen Crore) by creation of 40,00,000 (Forty Lakh) additional equity shares of Rs.10/- each, subject to shareholders approval.

It is therefore proposed to increase the Authorised Share Capital of the Company from Rs.12,00,00,000 (Rupees Twelve Crore) to Rs. 16,00,00,000 (Rupees Sixteen Crore) by creation of 40,00,000 (Forty lakh only) additional equity share of Rs.10/- each ranking paripassu with the existing Equity Shares in all respects as per the Memorandum and Articles of Association of the Company.

Consequently, Clause V of the Memorandum of Association would also require alteration so as to reflect the changed Authorised Share Capital. The proposal for increase in Authorised Share Capital and amendment of Memorandum of Association of the Company requires approval of members at a general meeting. A copy of the Memorandum of Association of the Company duly amended will be available for inspection in the manner provided in No.5 this Notice.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives, are in any way concerned or interested, financially or otherwise in the said resolution.

The consent of the members is, therefore, being sought for passing the aforesaid resolution of the notice.

The Directors recommend the said resolution set out at item no. 5 of this Notice for approval of the Shareholders.

ITEM NO: 5

In view the Company's existing and future financial requirements to support its business operations, the Company may need additional funds. For this purpose, the Company may, from time to time, raise finance from various Banks and/or Financial Institutions and/or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which may exceed the aggregate of the paid-up capital and free reserves of the Company.

The Company's borrowing may exceed its paid-up and free reserves. When it exceeds which requires shareholders permission under companies Act 2013. As per Section 180 (1) (c) of the Companies Act, 2013 the Company can borrow money, beyond the paid -up capital and free reserve of the Company, only if the same is approved by the Members of the Company.

Hence, members of the Company are requested to give their approval to borrow in excess of its paid -up capital and free reserve i.e. **Up to Rs. 100 Crores divided in such manner that Rs.75 Crore can be from Fund based and Rs.25 Crores can be from non-fund based.**

ITEM NO: 6

Considering his decades of Banking experience and contacts established over this years in the microfinance industry, Government agencies and with the financial institutions, it is recommended to retain DR ELANGO VAN (DIN 02863879) even though he is above the age of seventy (70) years, as non – Executive Chairman and independent Director of the Company not liable to retire by rotation, for a further term not exceeding three consecutive years from the date of this AGM.

The Board recommends the adoption of this Resolution as a Special Resolution.

None of the Directors of your Company is concerned or interested in this resolution other than DR ELANGO VAN (DIN 02863879) as an Independent Director of the Company.

The Directors recommend the said resolution set out at item no. 6 of this Notice for approval of the Shareholders.

ITEM NO: 7

Mrs. Kanagaraj Gnanambal (DIN: 02881458) who was re-appointed as Independent Directors for a second term of five consecutive years in the year 2019 (up to 2024), she has submitted declarations that she meet the criteria for independent Directors, as provided under Section 149(6) of the Act. She is not liable to retire by rotation. The Board recommends the adoption of this Resolution as a Special Resolution.

None of the Directors of your Company is concerned or interested in this resolution other than Mrs. Kanagaraj Gnanambal (DIN: 02881458) as an Independent Director of the Company.

The Directors recommend the said resolution set out at item no. 7 of this Notice for approval of the Shareholders.

ITEM NO: 8

Mr. Senthil Nathan Varadharajan CA (DIN: 02023275) who was re-appointed as Independent Directors for a term of five consecutive years in the year 2020 (up to 2025), he has submitted declarations that he meet the criteria for independent Directors, as provided under Section 149(6) of the Act. He is not liable to retire by rotation. The Board recommends the adoption of this Resolution as a Special Resolution.

None of the Directors of your Company is concerned or interested in this resolution other than Mr. Senthil Nathan Varadharajan CA (DIN: 02023275) as an Independent Director of the Company.

The Directors recommend the said resolution set out at item no. 8 of this Notice for approval of the Shareholders.

BY ORDER OF THE BOARD

N. Peter Palaniswami
Managing Director & CEO
(DIN 01773066)

Place: Chennai
Date: 24.07.2021

ANNEXURE A FORM No. MGT – 11

Proxy Form

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN :

Name of the Company : Nanayasurabhi Affordable Housing Finance Limited

Registered Office : Surabhiagam, no.15, Karunya Garden,12th Cross, Renganagar Extn, Uyyakondan, Thirumalaivayalur road , Trichy-620102

Name of the Member (s) :

Registered address :

E-mail id :

Folio No. / Client Id :

DP ID :

I / We, being the member(s) _____ of Nanayasurabhi Affordable Housing Finance Limited, hereby appoint:

1. Name : _____ : _____
 Address : _____
 E-mail Id : _____
 Signature: _____, or failing him / her

2. Name : _____ : _____
 Address : _____
 E-mail Id : _____
 Signature: _____, or failing him/heras my / our proxy

to attend and vote (on a poll) for me / us and on my / our behalf at the 7th Annual General Meeting of the Company, to be held on theDay of September, 2021 atA.M, at Surabhiagam, no.15, Karunya Garden,12th Cross, Renganagar Extn, Uyyakondan, Thirumalaivayalur road , Trichy-620102

and at any adjournment thereof.

Signed this day of 2021



Signature of Shareholder Signature of Proxy Holder (s)

ANNEXURE B

ATTENDANCE SLIP

Proxy Form

(Please complete this attendance slip and hand it over at the entrance of the Hall)

I hereby record my presence at the 7th Annual General Meeting of the Company, Nanayasurabhi Affordable Housing Finance Limited on, the Day of September, 2021 at A.M at Surabhiagam, No.15, Karunya Garden,12th Cross, Renganagar Extn, Uyyakondan, Thirumalai, Vayalur Road , Trichy-620102.

Regd. Folio No. _____

Full Name of the Shareholder in Block Letters _____

No. of Share held _____

Name of the representative or proxy (if any) in Block Letters _____

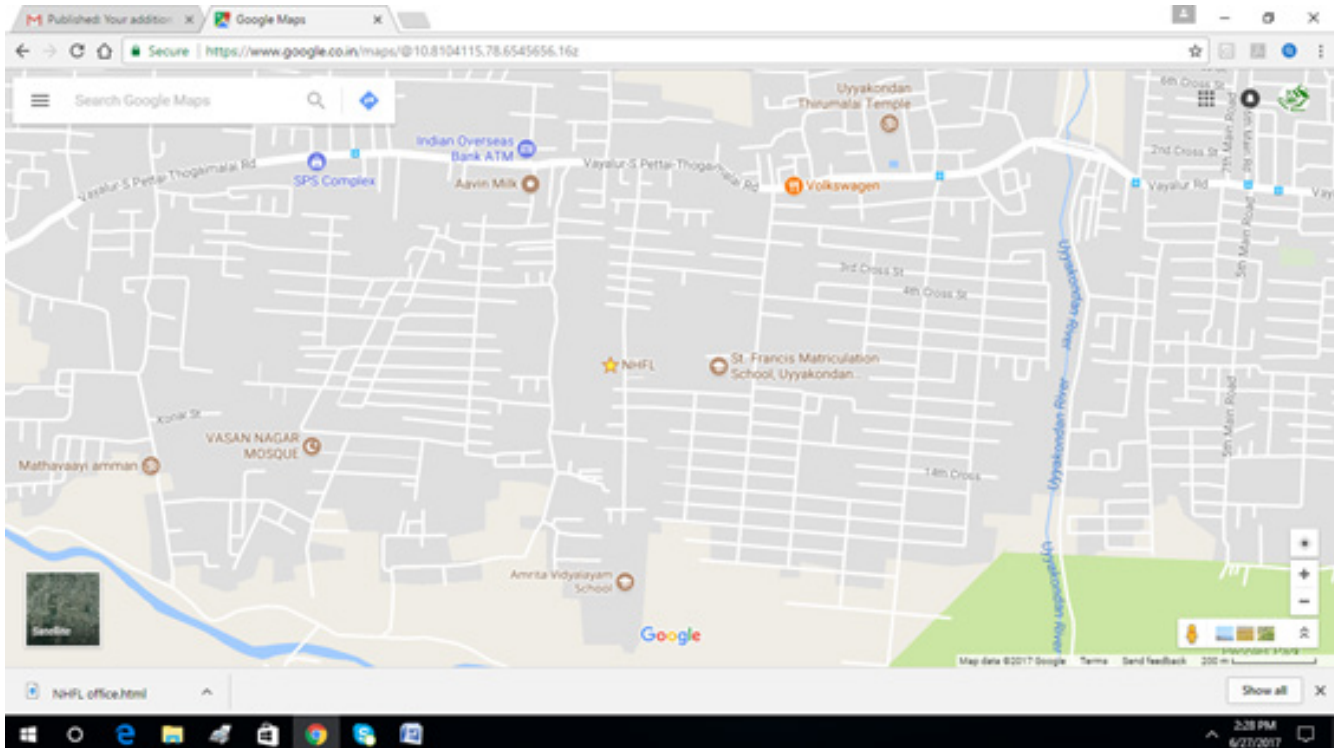
Signature of the Shareholder/Proxy/Representative*

Note:

- Please fill this attendance slip and hand it over at the registration counter.
- Shareholder/Proxy Holder/Auth. Representatives are requested to show their Photo ID proof for attending the meeting.
- This attendance slip is valid only in case shares are held as on the date of the Annual general meeting.

ANNEXURE C

Route Map to the Venue



NANAYASURABHI AFFORDABLE HOUSING FINANCE LIMITED

SURABHIAGAM, NO.15. KARUNYA GARDEN, 12TH CROSS, RENGANAGAR EXTN.,
UYYAKONDAN THIRUMALAI, VAYALUR ROAD, TRICHY - 620102. TAMIL NADU
Tel :0431-278220/4220948 EMAIL ID nhfl.india@gmail.com

CIN: U65990TN2014PLC098180

DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting their 7th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2021. Your Company, Nanayasurabhi Affordable Housing Finance Limited is a Housing Finance Company (HFC) registered with National Housing Bank ("NHB") and regulated & controlled by Reserve Bank of India (RBI) and supervised by NHB. Nanayasurabhi Affordable Housing Finance (NHFL) is engaged in providing housing finance to lower income segment of the society.

1. Financial summary or highlights/Performance of the Company (Standalone)

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Income from Operations	21,44,256	2,87,750
Other Income	45,77,810	58,90,622
Total Income	67,22,066	61,78,372
Less: Financial expenses	0	0
Operating profit before Preliminary expenses, Depreciation & Taxation		
Expenditure	68,72,799	66,17,490
Less: Depreciation & Preliminary expenses written off	1,81,599	1,53,431
Profit before Taxation	(3,32,333)	(5,92,549)
Less : Provision for Taxation		
Current Tax	0	0
Deferred Tax	0	0
Profit after Taxation	(3,32,333)	(5,92,549)

2. Dividend

Your Directors have not recommended Dividend for the financial year ended 31.3.2021 as the Company is in the developing stage.

3. Reserves

3.1 The company is having Free reserves and surplus amount of Rs.21,09,926/-

3.2 CRAR

[₹ in crore]

Particulars	Current Year	Previous Year
(i) CRAR (%)	779.42%	2601.75%
(ii) CRAR – Tier I Capital (%)	779.42%	2601.75%
(iii) CRAR – Tier II Capital (%)	-	-
(iv) Amount of subordinated debt raised as Tier- II Capital	-	-
(v) Amount raised by issue of Perpetual Debt Instruments	-	-

4. Brief description of the Company's working during the year/State of Company's affair about Nanayaturabhi Affordable Housing Finance:

Your Company focused on low income segment having potential growth in affordable housing due to low penetration combined with low competition from banks and housing shortage in rural and semi urban areas.

Your company's credit Portfolio comprises of 100% secured retail advances with average ticket size of Rs.3.23 Lakhs, with high share of low risk customers. The housing loan portfolio, which accounts for 74.67% of total loan outstanding, is satisfying the Priority Sector Lending criteria prescribed by RBI/NHB. The Asset quality is very high with NPA-NIL for the year ended March 31, 2021.

Impact of COVID -19

FY 2020-21 was a turbulent year for the entire world with COVID 19 pandemic raging throughout the world. India, in particular, was also affected badly with the pandemic claiming a lot of lives, putting significant pressure on Centre and state healthcare and financial resources, affecting livelihood and business and resulting in a one of the worst de-growth in GDP. Your Company was also impacted due to the above.

The housing finance for individuals stood at 14.9% of its total assets (netted off by in tangible assets) against the 60% limit prescribed by RBI. This is mainly because of the slowdown of loan disbursement activity during the pandemic. With the current improving situation and the uptick in the economy, We are now intensifying our

housing loan operations. The limit prescribed by RBI will be met. Your company is taking various important steps to tide over the crisis which is described below:

Ensuring wellbeing of our Customers and their immediate family members as well as our all employees and providing all necessary assistance to them were given top priority by NHFL during the difficult period.

Moratorium policy as mandated by RBI and as approved by the board of directors was made available to the customers. This helped the customers tide over their temporary financial issues resultant of the lockdown and the pandemic impact on businesses. Due to the widespread of COVID-19 and social distancing norms and consequential restrictions linked thereto your company also faced lock-down, travel restriction and various government advisories which hindered the progress of the business, however the loan recovery was good. Our focus on collections helped us to improve the collection efficiency to 99% in March 2021 which is above the average of the industry norms during this period. The potential for growth looks positive.

The "Second Wave"

Since March 2021, we have seen the emergence of the "second wave" of the COVID 19 pandemic which has resulted in sharp rise in positive cases across the country. The Government of Tamil

Nadu have announced various containment measures including lockdowns, night curfews, weekend lockdowns etc. We will keep a close track on the “second wave” and its impact on the economy and the Company's business. Currently, we are quite confident that the Company will be able to come out of this also in a strong manner, similar to what was demonstrated during the initial wave in the first half of FY 2021.

The company has duly complied with the regulatory and statutory requirements of the Regulators, MCA, Registrar of Companies, Income tax and other departments.

5. Change in the nature of business, if any

There is no change in the nature of the business of the company

6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report

7. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

8. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.(Applicable to Listed Company)

Your Company is a public Limited Company and unlisted and hence adequacy of internal financial controls with reference to Financial Statements per se is not applicable. NHFL's audit committee evaluates and ensures adequacy of internal financial Control and risk management systems and proper financial reporting.

9. Details of Subsidiary/Joint Ventures/Associate Companies

Your Company has no subsidiary/ Joint Ventures/ Associate Companies as on 31st March 2021

10. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.

As Your Company has no subsidiary/ Joint Ventures/ Associate Companies this is not applicable.

11. Deposits

Your Company has not invited/ accepted any deposits from the public during the year ended March 31, 2021. There were no unclaimed or unpaid deposits as on March 31, 2021.

12. Statutory Auditors

The Board recommends the appointment of M/s. M. Lakshman &Co., Chartered Accountants (Firm Registration No.0018225), who were appointed as the Statutory Auditors of the Company for a second term until the Eleventh Annual General Meeting.

13. Auditors' Report

As per section 134(3)(f) of the Companies Act, 2013, your management states that during the year under review and also during the previous year 2019-20, there were no adverse qualification, reservation or adverse remark or disclaimer made by the Statutory Auditors of the Company, during the course of their audits, as per their Auditors' Report and NBFC-HFC (Reserve Bank) Directions 2021 Audit Report respectively, hence there is no clarification required to be provided by the Company.

14. Share Capital

A) Issue of equity shares with differential rights

The Board of Directors shall, inter alia, disclose in the Board's Report for the financial year in which the issue of equity shares the details as provided in rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014. The company has not issued Equity Shares with differential rights.

B) Issue of sweat equity shares

The Board of Directors shall, inter alia, disclose in the Directors' Report for the year in which such shares are issued, the details as provided in rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014 stating that the Company has not issued any sweat equity shares.

C) Issue of employee stock options

The Board of directors, shall, inter alia, disclose in the Directors' Report for the year, the details as provided in rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014 stating that the Company has not issued employee stock options.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

The company has not made any such provisions for purchase of its own shares by employees or by trustees for the benefit of employees and hence not applicable.

15. Extract of the annual return

The extract of the annual return in Form No. MGT – 9 shall form part of the Board's report

16. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A) Conservation of energy:

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilizing alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipment: NIL

(B) Technology absorption:

- (i) the efforts made towards technology absorption: Agreement with Finflux software technology
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) the expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo:

Total Foreign Exchange used	:	NIL
Total Foreign Exchange earned	:	NIL

17. Corporate Social Responsibility (CSR)(applicable to every company having Networth of rupees five hundred Crore or more, or turnover of rupees one thousand Crore or more or a net profit of rupees five Crore or more during any financial year)

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 shall be made. (Format enclosed)

Not Applicable

18. Directors:**A) Changes in Directors and Key Managerial Personnel:**

Dr. Elangovan(Independent Director),Mrs. Gnanambal Kanagaraj (Independent Director) and Mr. Senthilnathan Varadharajan (Independent Director), Mr. Sanjeevarao Nagarajan, Ms. Alli Arumugam and Mr. Kottaisamy Pitchai are Non- Executive Directors, while Mr. N. Peter Palaniswami is the Managing Director and CEO of the company. There is no change in the Directors and key Managerial personnel during the financial year.

B) Declaration by an Independent Director(s) and re- appointment, if any

Declarations from Dr. S. Elangovan, Mr. Senthil Nathan Varadharajan CA and Smt. Gnanambal Kanagaraj were duly received by the Company. Dr. S. Elangovan, Mr. Senthil Nathan Varadharajan CA and Smt. Gnanambal Kanagaraj who are holding office of Independent Director, and who have submitted declarations that they meet the criteria for independent Directors, as provided under Section 149(6) of the Act.

Dr. Elangovan (DIN: 02863879), and Smt.Gnanambal Kanagaraj (DIN: 02881458), not liable to retire by rotation, were re-appointed as Independent Directors for a second term of five consecutive years (up to 2024), subject to approval in the ensuing Annual General Meeting. Mr. Senthil Nathan Varadharajan CA (DIN: 02023275) not liable to retire by rotation, was

appointed as Independent Director in the year 2020 by the shareholders of the company and will hold the independent director position for a term of five consecutive years (up to 2025).

- C) Formal Annual Evaluation as it is** applicable to listed company and every other public company having a paid up share capital of twenty five Crore rupees or more calculated at the end of the preceding financial year your company Board shall not require to include a statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors. Your Company is a public limited company having less than 25 Crore paid up capital hence the formal annual evaluation of Directors is not applicable.

19. Number of meetings of the Board of Directors

During the financial year 2020-21, the following Board Meetings were held, details of which are as follows:

S. No.	Date of Board Meeting	Strength of the Board Meeting	No. of Directors attended
1.	30.06.2020	7	4
2.	29.08.2020	7	6
3	19.12.2020	7	6
4.	27.02.2021	7	7

20. Audit Committee (Applicable to every listed company and such other class or classes of companies, as may be prescribed) the composition of an Audit Committee to be disclosed and where the Board had not accepted any recommendation of the Audit Committee, the same shall be disclosed along with the reasons there for.

The Company has an Audit Committee with

i) Dr. S. Elangovan (DIN 02863879) ii) Mr. Kottaisamy Pitchai (DIN02738764) iii) Mr. Sanjeevarao Nagarajan (DIN 06988343) iv) CA. V. Senthilnathan (DIN 02023275) – Chairman.

21. Details of establishment of vigil mechanism for directors and employees

Though unlisted at NHFL the top management is ensuring that vigil mechanism for Directors and employees are being adhered to.

22. Nomination and Remuneration Committee (Applicable to listed companies and such other class or classes of companies, as may be prescribed)

The company has NRC committee with

i) Mrs. K. Gnanambal (DIN 02881458) ii) Ms. A. Alli – Chairperson (DIN07424237) and iii) Dr. S. Elangovan (DIN 02863879)

23. Risk Management Committee : The Company has a Risk Management Committee (RMC) which is looking after the risk prospective of the company.

The Members of the committee are: 1) Mr. S. Nagarajan (DIN:06988343) chairman , 2) Dr. S. Elangovan (DIN 02863879) and 3) Mr. Peter Palaniswami (DIN: 01773066).

24. ALCO Committee: ALCO committee was formed and there is no liability of any pending payment, so there is no mismatch of Assets and liability of the company.

The Members of the committee are : 1) Dr. S. Elangovan (DIN: 02863879), 2) Mr. Kottaisamy Pitchai (DIN: 02738764) and 3) Mr Peter Palaniswami (DIN 01773066) Chairman.

25. Grievance Redressal Committee:

The Company has a Grievance redressal Committee to look after the Grievances of the stakeholders. There are no complaints (or) grievances received during the period.

26. Particulars of loans, guarantees or investments under section 186

There is no loans, guarantees or investments under section 186

27. Particulars of contracts or arrangements with related parties

There are no materially significant related party transactions (i.e) transactions of the company of material nature, with its promoters, the directors or the management, their subsidiaries or relatives that may have potential conflict with interest of the company at large.

Not applicable

28. Managerial Remuneration:

A) Details of the ratio of the remuneration of each director to the median employee's remuneration and other details as required pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

N. Peter Palaniswami : Managing Director & CEO: Rs 37,70,000 / P.A.

(B) Details of the every employee of the Company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

C) Any director who is in receipt of any commission from the company and who is a Managing Director or Whole-time Director of the Company shall receive any remuneration or commission from any Holding Company or Subsidiary Company of such Company subject to its disclosure by the Company in the Board's Report.

The Managing Director of the company has not received any commission from the company and there is no Holding and subsidiary company, hence it is not applicable

D) The following disclosures shall be mentioned in the Board of Director's report under the heading "Corporate Governance", if any, attached to the financial statement:—

(i) all elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc., of all the directors;

(ii) details of fixed component and performance linked incentives along with the performance criteria;

(iii) service contracts, notice period, severance fees;

(iv) Stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable: NIL

29. Fair Practice Code, KYC norms, Anti Money Laundering standards

The Company continued to ensure that Fair Practice Code, KYC Norms and Anti Money Laundering (AML) Standards as per the guidelines issued by the NHB/RBI from time to time are invariably adhered to and duly complied by the Company. The Company has put in place board approved robust KYC & AML policy for compliance by the branches.

30. Secretarial Audit Report:

The Company is a Public unlisted Company and the paid up capital is less than 50 crores and the turnover of the company is less than 250 crores, hence not applicable.

31. Corporate Governance Certificate (Applicable to Listed Companies):

The Company is a Public unlisted Company hence not applicable

32. Risk management

Risk management forms an integral part of our business. We continue to improve our internal policies and implement them rigorously for the efficient functioning of our business. As a lending institution, we are exposed to various risks that are related to our lending business and operating environment. Our objective in our risk management processes is to measure and monitor the various risks that we are subject to and to follow policies and procedures to mitigate and address such risks. Our risk management framework is driven by our Board and its sub-committees including the Audit Committee, the Asset Liability Management Committee and the Risk Management Committee. We accord the necessary importance to prudent lending practices and have implemented adequate measures for risk mitigation, which include verification of credit history from credit information bureaus, multiple verifications of a customer's business and residence, verification of income and KYC documents submitted by the customer, technical and legal verifications, conservative loan to value, and required term cover for insurance.

33. Fraud Reporting

There have been no instance of any frauds. – NIL.

34. Disclosures Under Sexual Harassment Of Women At Work Place (Prevention, Prohibition & Redressal) Act 2013

There have been no complaints received by the company.

35. Reserve Bank of India (RBI) Regulations/Directions:

As per the powers delegated by the Government of India, the Reserve Bank of India (RBI) vide Notification No. RBI/2019-20/98 DOR NBFC (PD) CC.No.105/03.10.136/2019-20 dated November 11, 2019, the Housing Finance Companies (HFCs) shall be regulated & controlled by RBI. Further, the RBI also has powers to issue directions, regulations or guidelines for the monitoring and control of Housing Finance companies as and when applicable. The HFCs are also monitored and regulated by RBI through the NHB and /or direct orders issued to the HFCs from time to time.

As per the RBI Circular no. RBI/2019-20/186 DOR.No.BP. BC.47/21.04.048/2019-20, dated March 27, 2020 on Covid - 19 regulatory package, the Company has adopted Policy on Moratorium / deferment (in line with COVID-19 – Regulatory Package released by RBI on March 27, 2020), duly approved by the Board of Directors on 30.06.2020 Further, the requirements pursuant to the latest amendments circulated by Reserve Bank of India vide Circular No. RBI/2020-21/73 DOR. FIN.HFC.CC.No.120/03.10.136/2020-21, dated February 17, 2021- Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021, are also being complied with by the Company.

There have been no delays in filing the necessary disclosures, returns and necessary forms with respect to Foreign Direct Investment for the year under review. No Fines/Penalties has been levied by the RBI during the year 2020-21.

35. (a) National Housing Bank Regulations:

Your Company is having a valid NHB License for carrying on business of Housing Finance Company without accepting public deposit, bearing registration certificate No. 05.0179.2019, dated 15/05/ 2019, and further the Company has complied with the provisions of the Housing Finance Companies (NHB) Directions, 2010 and RBI-HFC Directions 2020 issued, as applicable. The Circulars and the Notifications issued by NHB are also placed before the Board of Directors at regular intervals to update the Board members on the compliance of the same. As per the NHB Directions, 2010 and various Circulars/ Guidelines/ Notifications issued thereunder, your Company has duly complied and submitted all the required monthly/ quarterly/ half yearly/ Annually/ NHB reports/ returns, within prescribed time-limit during the FY 2020-21.

Capital Adequacy and Transfer to Special Reserve

As required under National Housing Bank/RBI Directions issued, the Company is required to maintain a minimum capital adequacy of 13% on or before 31st March 2020, 14% on or before 31st March, 2021 and 15% on or before 31st March, 2022, on a stand-alone basis. The Company has complied with the applicable provisions of the Reserve Bank Guide lines and Housing Finance Companies– Corporate Governance (National Housing Bank) Directions 2016, other circulars, notifications and guidelines issued by Reserve Bank of India and the National Housing Bank from time to time.

36. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

37. Acknowledgements

Your company is grateful for the guidance, support and assistance extended by Reserve Bank of India, National Housing Bank, MCA, Income tax, Government agencies and shareholders.

For and on behalf of the Board of Directors

Nanayasurabhi Affordable Housing Finance Limited

N. PETER PALANISWAMI

Managing Director & CEO (DIN 01773066)

Place: Chennai

Date: 24.07.2021



ANNEXURES FORMING PART OF DIRECTOR'S REPORT:

1. Extracts of Annual Return: MGT-9
2. Declaration by Independent Directors: The Directors have duly furnished their declarations
3. Companies policy on Directors appointment and remuneration including criteria for determining qualifications positive attributes, independence of a Director and other matters Section 178(1).
4. Secretarial Audit report: **Not applicable**
5. Statement evaluation by the Board of its own performance and that of its committees and individual directors: **Not applicable**
6. Details about CSR Policy : **Not applicable**
7. Details of guarantees and investments under the provisions of section 186 of the Companies Act 2013 : **Not applicable**
8. Report under Sexual Harassment policy: **No complaints raised hence no reports**
9. AOC2 : Related Party Transaction : **NIL**

Form No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U65990TN2014PLC098180
ii.	Registration Date	25/11/2014
iii.	Name of the Company	Nanayasurabhi Affordable Housing Finance Limited
iv.	Category/Sub-Category of the Company	Indian Non- Government Company
v.	Address of the Registered office and contact details	Surabhiagam, No 15, Karunya Garden, 12th Cross, Renganagar Extn, Uyyakondan Thirumalai, Vayalur Road, Trichy - 620102
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, If any	Surabhiagam, No 15, Karunya Garden, 12th Cross, Renganagar Extn, Uyyakondan Thirumalai, Vayalur Road, Trichy - 620102

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Housing Finance	65	0

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
1.	NIL	NIL	NIL	NIL	NIL
2.	NIL	NIL	NIL	NIL	NIL
3.	NIL	NIL	NIL	NIL	NIL
4.	NIL	NIL	NIL	NIL	NIL

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of total equity)

i. Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	844000	Nil	844000	8.34	1494000	Nil	1494000	14.76	6.42
b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
c) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
d) Bodies Corp	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
f) Any Other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Nil	844000	844000	8.34	1494000	Nil	1494000	14.76	6.42
Sub-total(A)(1):-									
2) Foreign									
g) NRIs-Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
h) Other-Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
i) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
j) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
k) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Sub-total(A)(2):-									
B. Public Shareholding									
l. Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
b) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
d) State Govt (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
g) FIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Sub-total(B)(1)									

2. Non Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
a) Bodies Corp.									
(i) Indian	NIL	4000000	4000000	39.53	Nil	Nil	Nil	39.53	Nil
(ii) Overseas									
b) Individuals									
(i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	Nil	1500	15000	0.015	Nil	1500	1500	0.015	Nil
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	2220000	250000	2470000	24.42	4074000	550000	4624000	45.69	21.27
c) Others(Specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	NIL
Sub-total(B)(2)									
Total Public Shareholding (B)=(B)(1)+(B)(2)									
NIL	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Grand Total (A+B+C)	Nil	1,01,19,500	1,01,19,500	100		1,01,19,500	1,01,19,500	100	
d) Others(Specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total(B)(2)									

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Mr. Peter Palaniswami	844000	8.34	Nil	1494000	14.76	NIL	6.42
2.								
3.								
	Total	844000	8.34	NIL	1494000	14.76	NIL	6.42

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	844000	8.34	1494000	14.76
	Date wise Increase in Promoters Share holding during the year specifying the reasons for increase Allotment	NIL	NIL	NIL	NIL
	At the End of the year	844000	8.34	1494000	14.76

INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not	Nil	Nil	Nil	
Total (i+ii+iii)	Nil	Nil	Nil	
Change in Indebtedness during the financial year - Addition - Reduction				
Net Change	Nil	Nil	Nil	
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not-paid iii) Interest accrued but not due	Nil	Nil	Nil	
Total (i+ii+iii)	Nil	Nil	Nil	

IV. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of these Income-tax Act, 1961 (b) Value of perquisites/s 17(2)Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Mr. N. Peter Palaniswami Managing Director & CEO				Rs.37,70,000
2.	Stock Option	NIL	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4.	Commission - as% of profit - others, specify...		NIL	NIL	NIL	NIL
5.	Others, please specify		NIL	NIL	NIL	NIL
6.	Total (A)		NIL	NIL	NIL	37,70,000
	Ceiling as per the Act		NIL	NIL	NIL	NIL

B. Remuneration to other directors

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
	Independent Directors – Fee for attending board, committee meetings – Commission – Others, please specify	NIL	NIL	NIL	99,000
	Total (1)	NIL	NIL	NIL	99,000
	Other Non-Executive Directors – Fee for attending board committee meetings – Commission – Others, please specify	NIL	NIL	NIL	90,000
	Total(2)	NIL	NIL	NIL	90,000
	Total(B)=(1+2)	NIL	NIL	NIL	1,89,000
	Total Managerial Remuneration	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	3,00,000	3,46,500	6,46,500
2.	Stock Option	NA	NA	NA	NA
3.	Sweat Equity	NA	NA	NA	NA
4.	Commission – as% of profit – others, specify...				
5.	Others, please specify	NA	NA	NA	NA
6.	Total		3,00,000	3,46,500	6,46,500

V. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

NIL

Type	Section of the companies Act	Brief description	Details of Penalty/	Authority [RD/NCLT/Court]	Appeal made. If any (give details)
			Punishment/Compounding fees imposed		
A. Company					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding					
B. Directors					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

C. Other Officers In Default					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

For and on behalf of the Board of Directors
Nanayasurabhi Affordable Housing Finance Limited

N. Peter Palaniswami

Managing Director & CEO
(DIN: 01773066)

Place : Chennai

Date: 24.07.2021





M. LAKSHMAN & CO.
Chartered Accountants.,
FRN 001822S

“Bharani Residency”
15, Vathukara Street
Woraiyur, Trichy – 620 003
Ph: 0431-4023887
trymlco@gmail.com

INDEPENDENT AUDITOR’S REPORT

To the Members of M/s. NANAYASURABHI AFFORDABLE HOUSING FINANCE LIMITED (NHFL)

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s. NANAYASURABHI AFFORDABLE HOUSING FINANCE LIMITED (NHFL)** (“the Company”) which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and

design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial Statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company’s preparation of the financial statements that give a true and fair view

in order to design audit procedures that are Appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020; and
- (b) in the case of the Profit and Loss Account, of the loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by section 143 (3) of the Act, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance

with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For M. Lakshman & Co.,
Chartered Accountants
FRN 00-1822S

S. SENTHIL KUMAR
Partner
Place : Trichy
Date: 28/07/2021
(UDIN:21215250AAAALJ2377)

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

Statements for the year ended 31 March 2021, we report that:

- i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets of the Company have been physically verified by the Management during the year. The discrepancies noticed on such verification are not material and have been properly dealt within the books of accounts. In our opinion, the frequency of verification is reasonable.
- (c) According to the information and explanations given thousand on the basis of our examination of the records of the Company, the title deed so firm movable properties are held in the name of the Company.
- ii) The Company is in the business of rendering services, and consequently, does not hold any inventory. Therefore, the provisions of clause 3(ii) of the said Order are not applicable to the Company.
- iii) (a) According to the information and explanations given to us, during the year the Company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provision of Clause 3(iii)(a) of the said order is not applicable to the Company.
- (b) The Company has not advanced any loan or given any guarantee or provided any security or made any investment covered under section 185 and 186 of the Act. Consequently, requirements of clause (iv) of paragraph 3 of the order are not applicable.
- iv) According to the information and explanations given to us, Company has not accepted any deposits to which directives of National Housing Bank and provisions of section 73 to 76 or other relevant provisions of the Companies Act, 2013 and rules framed thereunder apply. Accordingly, the provisions of clause 3(v) of the said Order are not applicable to the Company.
- v) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vi) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues income-tax, GST, and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of outstanding statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of income tax and GST which have not been deposited with the appropriate authorities on account of any dispute.
- vii) According to there cords of the company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to a financial institution, bank, National Housing Bank or debenture holders during the year

- viii) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. According to the information and explanations provided to us the Company has applied term loans for the purpose for which the loans were obtained.
- ix) According to the information and explanations given to us, no fraud by the Company or on the Company by its other officers or employees has been noticed or reported during the course of our audit.
- x) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xi) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

The company is a Non-Banking Financial Institution; however, it has been exempted from the requirement of registration under section 45IA of the Reserve Bank of India Act, 1934. Since, the Company is registered under National Housing Bank (NHB) Act, 1987 and regulated by the directions issued by the National Housing Bank.

For M. Lakshman & Co.,
Chartered Accountants
FRN 00-1822S

S. SENTHIL KUMAR
Partner
Place : Trichy
Date: 28/07/2021
(UDIN:21215250AAAALJ2377)



M. LAKSHMAN & CO.
Chartered Accountants.,
FRN 001822S

“Bharani Residency”
15, Vathukara Street
Woraiyur, Trichy – 620 003
Ph: 0431-4023887
trymlco@gmail.com

COMPLIANCE REPORT

To

The Board of Directors,

Nanayasurabhi Affordable Housing Finance Limited (NHFL),
Surabhiagam , No 15 Karunya Garden ,
12th Cross, Renganagar Extn,
Uyyakondan Thirumalai , Vayalur Road ,
Trichy – 620012.

**Ref : Non-Banking Financial Company – Housing Finance Company
(Reserve Bank) Directions, 2021**

Pursuant to Paragraph 2 & 3 of Housing Finance Companies – Auditor’s Report (National Housing Bank) Directions, 2016 as specified in Notification No. NHB.HFC.AR DIR.1/MD&CEO/2016 dated 3rd February, 2017 and NHB (ND)/DRS/ REG/MC-05/2019 dated July 2, 2018 in respect of Nanayasurabhi Affordable Housing Finance Limited (NHFL (the “Company”) for the year ended 31.03.2021.

Management’s Responsibility

The Management is responsible for the design and implementation of the internal procedures, systems, processes and controls to ensure compliance with the NHB Directions on an ongoing basis. This responsibility also includes reporting non- compliances, if any, to the National Housing Bank, Board of the Company and its Audit Committee.

Auditors’ Responsibility

Our responsibility is to report on the matters specified in Paragraph 3 of Housing Finance Companies - Auditors Report (National Housing Bank) Directions, 2016 based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether there are any identified non-compliances. An audit involves performing procedures to obtain audit evidence about the compliance with the NHB Directions. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the information and records, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to

the Company's compliance with the NHB Directions in order to design audit procedures that are appropriate in the circumstances. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our certificate.

We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates issued for Special Purpose by the Institute of Chartered Accountants of India.

Conclusion

Based on our examination of the books and records of the Company as produced for our examination and the information & explanations provided to us, we report that:

- i. The company had applied for registration as required under Section 29 A of the National Housing Bank Act, 1987 and has been granted the Certificate of Registration dated 15th May 2019.
- ii. The Company has complied with Net Owned Fund (NOF) requirement as prescribed under Section 29A of the National Housing Bank Act, 1987.
- iii. The Company has complied with Section 29 C of the National Housing Bank Act, 1987.
- iv. The Company has passed a resolution dated 25-03-2017 for non-acceptance of any public deposits.
- v. The Company has not accepted any public deposits during the year.
- vi. The company has not borrowed loan from any one during this year. The compliance referred in clauses (iii) to (vii) of sub-section 9(bb) of Section 45 I of the Reserve Bank of India Act, 1934 (2 of 1934) does not arise.
- vii. The Company has complied with the provisions of RBI Directions 2021.
- viii. The capital adequacy ratio as disclosed in the return submitted to the National Housing Bank has been correctly determined and such ratio is in compliance with the minimum capital to risk weighted asset ratio (CRAR) as prescribed by the National Housing Bank in the Directions.
- ix. The Company has filed the Schedule- II return as specified in the National Housing Bank Directions for the half year ending 30th September, 2020 respectively within the stipulated due dates.
- x. The Company has not required to file Schedule-III return on Statutory Liquid Assets to the National Housing Bank.
- xi. The Company has opened one branch during this year.
- xii. The Company has complied with Para 38 & Para 38A of Housing Finance Companies (NHB) Directions, 2010.
- xiii. The company has complied with the prudential norms on income recognition, accounting standards, asset classification, loan-to-value ratio, provisioning requirements, disclosure in balance sheet, investment in real estate, exposure to capital market and engagement of brokers, and concentration of credit/investments as specified in these directions.

Restriction of use

This report is issued pursuant to the requirement as per Paragraph 2 and 3 of the Directions and should not be used by any other person or for any other purpose. We neither accept nor assume any duty or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

For M. Lakshman & Co.,
Chartered Accountants
FRN 00-1822S

S. SENTHIL KUMAR

Partner

Place : Trichy

Date: 28/07/2021

(UDIN:21215250AAAAALJ2377)



NANAYASURABHI AFFORDABLE HOUSING FINANCE LIMITED

SURABHIAGAM, NO.15. KARUNYA GARDEN, 12TH CROSS, RENGANAGAR EXTN.,
 UYYAKONDAN THIRUMALAI, VAYALUR ROAD, TRICHY - 620102. TAMIL NADU.

BALANCE SHEET AS AT 31.03.2021

PARTICULARS	SCHEDULE NO.	AS AT 31.03.2021	AS AT 31.03.2020
I EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Authorized capital		120,000,000	120,000,000
(b) Share Capital (Issued and fully Paid)	1	101,195,000	101,195,000
(c) Reserves & Surplus	2	2,109,926	2,326,626
(2) Non Current Liabilities			
(a) Long Term Borrowings			
(b) Deferred Tax Liabilities (Net)		(300,509)	(184,875)
(3) Current Liabilities			
(a) Short Term Borrowings			
(b) Trade Payables			
(c) Other Current Liabilities	3	109,338	56,301
(d) Short Term Provisions			
	Total	103,113,756	103,393,052
ASSETS			
(1) Non- Current Assets			
(a) Fixed Assets	4	692,934	847,416
(b) Non- Current Investments			
(c) Long Term Loans and Advances			
(d) Other Non-Current Assets	5	3,018,235	2,156,059
(2) Current Assets			
(a) Current Investments			
(b) Inventories			
(c) Loan portfolio	6	20,692,805	5,455,915.00
(d) Cash and Cash Equivalents	7	78,709,782	94,933,662
(e) Short Term Loans and Advances			
		103,113,756	103,393,052

For and on behalf of NHFL

As per our report of even date
For M. Lakshman & Co.,

Namperumal Peterpalaniswami
 Managing Director & CEO

Dr S Elangovan
 Chairman (In. Director)

(S. Senthil Kumar)
 Chartered Accountant,
 Partner
 FRN : 001822S

Periyasamy Alagesan
 CFO

Lalitha
 Company Secretary

Date : 28/07/2021
 (UDIN:21215250AAAALJ2377)

Place : Trichirappalli Date : 28/07/2021

NANAYASURABHI AFFORDABLE HOUSING FINANCE LIMITED

SURABHIAGAM, NO.15. KARUNYA GARDEN, 12TH CROSS, RENGANAGAR EXTN.,
UYYAKONDAN THIRUMALAI, VAYALUR ROAD, TRICHY - 620102. TAMIL NADU

SCHEDULES TO BALANCE SHEET AS ON 31.03.2021

SCHEDULE "1" - SHARE CAPITAL

PARTICULARS	31.03.2021	31.03.2020
Authorised Share Capital	120,000,000	120,000,000
Issued, Subscribed & Paid Share Capital		
10119500 Equity Shares of Rs 10 each	101,195,000	101,195,000
TOTAL	101,195,000	101,195,000

SCHEDULE "2" - RESERVES AND SURPLUS

PARTICULARS	31.03.2021	31.03.2020
Profit and Loss A/c		
Opening Balance	2,326,626	2,734,300
Add: Current year Profit	(216,700)	(407,674)
TOTAL	2,109,926	2,326,626

Notes: Reserves and surplus includes the amount of opening balance in Profit and Loss added by the current year surplus.

SCHEDULE "3" - OTHER CURRENT LIABILITIES

PARTICULARS	31.03.2021	31.03.2020
Audit Fees	50,000	-
Provision for STD assets	51,710	13,640
Other Payable	2,628	7,661
MD Salary payable	-	35,000
TDS Payable	5,000	-
TOTAL	109,338	56,301

Notes: Other current liabilities are the amounts unpaid during the year for various purposes listed above.

SCHEDULE - "4" DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31.03.2021

Assets	GROSS BLOCK			DEPRECIATION				NET BLOCK			
	As on 31.03.2020	Addi- tions	Sales/ Deletion	As on 31.03.2021	As at 31.03.2020	For the year	Sales/ Deletion	written off	As at 31.03.2021	W.D.V as on 31.03.2020	W.D.V as 31.03.2021
Innova car- 2020	950,000	-	-	950,000	123,998	133,068	-	-	257,065	826,002	692,935
Computer	50,847	27,118	-	77,965	29,434	48,532	-	-	77,965	21,414	(0)
	1,000,847	27,118	-	1,027,965	153,431	181,599	-	-	335,031	847,416	692,934

SCHEDULE "5" - OTHER NON CURRENT ASSETS

PARTICULARS	31.03.2021	31.03.2020
Premilenary Expenses	1,230,634	1,367,371
TDS	346,594	2,314
Rental Advance	515,000	500,000
Staff Advance	400,000	
Receivables	-	33,991
Accured Interest	526,007	252,383
TOTAL	3,018,235	2,156,059

Notes: Trade receivables outstanding at the end of the financial year.

SCHEDULE "6" - LOAN PORTFOLIO

PARTICULARS	31.03.2021	31.03.2020
Loan Portfolio	20,692,805	5,455,915
TOTAL	20,692,805	5,455,915

Loans given by the company are secured by Equitable Mortgage deeds

SCHEDULE "7" - CASH AND CASH EQUIVALENTS

PARTICULARS	31.03.2021	31.03.2020
Fixed Deposit	78,000,000	93,230,000
Cash at Bank	531,651	1,699,098
Cash in hand	178,131	4,564
TOTAL	78,709,782	94,933,662

Notes: Cash and Cash equivalents includes the amount of cash held in hand, cash at banks at the end of the financial year.

NANAYASURABHI AFFORDABLE HOUSING FINANCE LIMITED

SURABHIAGAM, NO.15. KARUNYA GARDEN, 12TH CROSS, RENGANAGAR EXTN.,
UYYAKONDAN THIRUMALAI, VAYALUR ROAD, TRICHY - 620102. TAMIL NADU

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MAR 2021

Particulars	Note No.	As on 31.03.2021	As on 31.03.2020
I Revenue from operations	8	2,144,256	287,750
II Other Income	9	4,577,810	5,890,622
III Total Revenue (I +II)		6,722,066	6,178,372
IV Expenses:			
Cost of goods sold			
Employee benefit expenses	10	4,779,900	2,930,160
Financial costs			
Depreciation and amortization expense		181,599	153,431
Other expenses	11	2,092,899	3,687,330
Total Expenses		7,054,399	6,770,921
V Profit before exceptional and extraordinary items and tax		(332,333)	(592,549)
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax (V - VI)		(332,333)	(592,549)
VIII Extraordinary Items			
IX Profit before tax (VII - VIII)		(332,333)	(592,549)
X Tax expense:			
(1) Current tax		-	
(2) Deferred tax		(115,633)	(184,875.35)
XI Profit(Loss) from the period from continuing operations		(216,700)	(407,674)
XII Profit/(Loss) from discontinuing operations			
XIII Tax expense of discontinuing operations			
XIV Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV Profit/(Loss) for the period (XI + XIV)		(216,700)	(407,674)
XVI Earning per equity share:			
(1) Basic			
(2) Diluted			

For and on behalf of NHFL

As per our report of even date
For M. Lakshman & Co.,

Namperumal Peterpalaniswami
Managing Director & CEO

Dr S Elangovan
Chairman (In. Director)

(S. Senthil Kumar)
Chartered Accountant,
Partner
FRN : 001822S

Periyasamy Alagesan
CFO

Lalitha
Company Secretary

Date : 28/07/2021
(UDIN:21215250AAAALJ2377)

Place : Trichirappalli Date : 28/07/2021

NANAYASURABHI AFFORDABLE HOUSING FINANCE LIMITED

SURABHIAGAM, NO.15. KARUNYA GARDEN, 12TH CROSS, RENGANAGAR EXTN.,
 UYYAKONDAN THIRUMALAI, VAYALUR ROAD, TRICHY - 620102. TAMIL NADU

SCHEDULES PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED AS AT 31.03.2021

SCHEDULE - "8" REVENUE FROM OPERATIONS

PARTICULARS	AS AT 31.03.2021	AS AT 31.03.2020
Interest from Borrower	1,702,056	216,118
Processing Fee	246,700	58,750
Documentation Charges	132,500	12,882
Annual Inspection	63,000	
TOTAL	2,144,256	287,750

SCHEDULE - "9" OTHER INCOME

PARTICULARS	AS AT 31.03.2021	AS AT 31.03.2020
Interest On Bank Deposit	4,562,999	5,890,622
Interest for Covid 19 - SBI	14,811	-
TOTAL	4,577,810	5,890,622

SCHEDULE - "10" EMPLOYEE BENEFIT EXPENSES

PARTICULARS	AS AT 31.03.2021	AS AT 31.03.2020
Directors salary	3,770,000	1,800,000
Staff salary	1,009,900	1,130,160
TOTAL	4,779,900	2,930,160

SCHEDULE - "11" OTHER EXPENSES

PARTICULARS	AS AT 31.03.2021	AS AT 31.03.2020
Rent	995,000	800,000
Travelling Expenses	44,420	445,071
Administration Expenses	14,197	163,231
Board Meeting & Travel	189,000	280,406
Preliminary expenses Written off	136,737	170,922
Inauguration Expenses	-	222,334
Consultation Fees	-	229,750

Company Secretary	176,625	182,800
Field Survey	50,000	280,792
Advertisement	24,256	128,352
Rates & Taxes	-	109,340
NSDL	45,000	116,925
CIC Membership	13,525	70,765
Legal Expenses	-	49,348
Electricity Charges	68,800	66,511
Auditor Fees	59,000	47,200
Welfare	56,413	147,697
Training	-	32,459
House Keeping	8,971	-
360 degree info software	3,000	
Website	-	25,743
Integrated Data management	1,020	-
Printing	3,185	23,617
Telephone	36,056	22,298
ROC Expenses	10,521	11,941
Fuel & Maintenance	51,281	-
Stationaries	3,561	11,006
Insurance	14,209	14,357
Cameo Corporate	10,000	10,000
Computer Service	30,556	-
Postage	1,179	3,627
Periodicals	5,295	3,570
Bank Charges	3,022	3,627
Provision for STD assets	38,070	13,640
TOTAL	2,092,899	3,687,330

NANAYASURABHI AFFORDABLE HOUSING FINANCE LIMITED

SURABHIAGAM, NO.15. KARUNYA GARDEN, 12TH CROSS, RENGANAGAR EXTN.,
UYYAKONDAN THIRUMALAI, VAYALUR ROAD, TRICHY - 620102. TAMIL NADU

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

CASH FLOW FROM OPERATING ACTIVITY	2021	2020
Net Loss as per Profit & Loss A/c	(216,700)	(407,674)
Add Depreciation	181,599	
Change in Working Capital		
Other Current liabilities	53,037	(540,655)
Trade receivables	-	(300,019)
Other noncurrent assets	(862,176)	
Current Liabilities	(15,236,890)	
Deferred Tax	(115,633)	(184,875)
Cash Generated from Operations	(16,196,762)	(1,433,223)
Net Cash flow from Operating Activity	(16,196,762)	(1,433,223)
CASH FLOW FROM INVESTING ACTIVITY		
Purchase of fixed assets	(27,118)	(847,416)
Net cash flow from Investing activity	(27,118)	(847,416)
CASH FLOW FROM FINANCING ACTIVITY		
Proceeds from long term borrowings	-	
Proceeds from Short term borrowings	-	
Repayment of Short term Provisions	-	
Proceeds from Other Current Assets		
Issued to Short term Loans & Advances	-	(5,455,915)
Net Cash flow from Financing Activities	-	(5,455,915)
Net Increase/(Decrease) in cash & Cash Equivalentents	(16,223,880)	(7,736,554)
Cash at the Beginning of the year	94,933,662	102,670,216
Cash at The end of the year	78,709,783	94,933,662

For and on behalf of NHFL

Namperumal Peterpalaniswami
Managing Director & CEO

Dr S Elangovan
Chairman (In. Director)

Periyasamy Alagesan
CFO

Lalitha
Company Secretary

Place : Trichirappalli
Date : 28/07/2021

NANAYASURABHI AFFORDABLE HOUSING FINANCE LIMITED (NHFL)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 1 : SALIENT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS Accounting Year - 2020-2021

A. SALIENT ACCOUNTING POLICIES

1 Basis of Preparation:

The financial statements of the Company have been prepared on going concern basis in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies have been consistently applied by the Company and are consistent with those of previous year.

2 Summary of significant accounting policies

a Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future years.

b Tangible Fixed Assets

Tangible fixed assets are stated at cost of acquisition or construction less accumulated depreciation and impairment loss, if any. The cost of an asset comprises of its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and

maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which such expenses are incurred.

The costs of tangible assets not ready for intended use before such date are disclosed under capital work-in-progress.

c Intangible Fixed Assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

d Depreciation

Depreciation on fixed assets is calculated on a written down value method using the rates arrived at based on the useful lives estimated by the management, as prescribed in Schedule II to the Companies Act, 2013, on a pro-rata basis from the date the asset is ready to put to use.

The appropriateness of depreciation/amortisation period and depreciation/amortisation method is reviewed by the management in each financial year.

e Impairment of tangible and intangible assets

The Company reviews the carrying amounts of assets at each balance sheet date to ascertain if there is any indication of impairment. If any indication exists, the asset's recoverable amount is estimated. For assets that are not available for use, the recoverable amount is estimated at each reporting date. An impairment loss is recognised wherever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount and is recognised in the Statement of Profit and Loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. The impairment loss recognised in the prior accounting period is reversed if there is change in the estimate used to determine the recoverable amount. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

f Inventories

NIL

g Income Tax

"Tax expense comprises current tax. Current tax is provided for on the taxable profits of the year at applicable tax rates."

h Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Other Operating Income: Revenue from other sources have been recognized on accrual basis.

Interest Income: Interest income is recognized on a time proportion basis taking into account

the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

i Government grants, subsidies and export incentives

The company has not received any Government Grants during this year.

j Foreign currency translation is NIL.

k Employee benefits

Salaries, wages and bonuses are accrued in the year in which the associated services are rendered by employees of the Company. Other employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits. The Company's contribution to provident fund and superannuation fund are charged as an expense as they fall due based on the amount of contribution required to be made.

l Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

m Provisions

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and are adjusted to reflect the current best estimates.

n Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

o Cash & Cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

B NOTES ON ACCOUNTS:

- 1 Parties' closing balances are subject to confirmation and /or reconciliation however, the Company has adopted a system to ascertain the balance confirmation on periodical basis and any consequential adjustments, presently unascertainable, shall be accounted for as and when these accounts are reconciled / settled.
- 2 In the opinion of board, all current assets including sundry debtors, loans and advances, etc. are recoverable in the ordinary course of business and would realize the value as stated. Further, in the opinion of board, the provisions for depreciation and all known liabilities are adequate and are not in excess of the amount reasonably necessary.
- 3 Year end Cash on hand is taken as verified and certified by management.
- 4 Information on related party transactions is Managing Director Salary Rs.37,70,000/-
- 5 Employee benefit under AS - 15 -The company has not made any provision for the Gratuity.
- 6 Previous year's figures have been regrouped/ reclassified wherever considered necessary to correspond with the current year's classification / disclosure.
- 7 During the previous year, The Ministry of Home Affairs, vide order no. 40-3/2020 dt. 24th March, 2020, notified the first ever nationwide lockdown in India to contain the outbreak of Covid 19. The operation of the company were disrupted at certain states, as a result business operations could not be executed as estimated.
- 8 Deferred Tax for the year ended:

Opening Deferred Tax(Asset)		184,875
Depreciation as per Accounts	181,599.41	
Depreciation as per Income tax	143,313.08	
Depreciation Difference	38,286.32	11,945
Current year Loss deferred	332,333	103,688
Tax Deferred		300,509

- 9 As per AS-20, Calculation of EPS for the year ended:

Basic earning per share are computed by dividing of Net Profit after tax for the year after prior period adjustments attributable to equity Share holders by the number of Equity Shares at the end of the year.

	Particulars	31.03.2021	31.03.2020
A	Net Profit as per P&L A/c	-	-
B	No. of Shares	10,119,500	10,119,500.00
	Basic & Diluted EPS	-0.02	-0.04

C DISCLOSURES:**1 Capital**

[₹ in crore]

Particulars	Current Year	Previous Year
(i) Authorized capital	12.00	12.00
(ii) Paid up Capital	10.12	10.12
(iii) Share Application Money	-	-
(iv) Amount of subordinated debt raised as Tier- II Capital	-	-
(v) Amount raised by issue of Perpetual Debt Instruments	-	-

2 Reserve Fund u/s 29C of NHB Act, 1987

Particulars	Current Year	Previous Year
Balance at the beginning of the year		
a) Statutory Reserve u/s 29C of the National Housing Bank Act, 1987	NA	NA
b) Amount of special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve under Section 29C of the NHB Act, 1987	NA	NA
c) Total		
Addition/ Appropriation/ Withdrawal during the year		
Add:		
a) Amount transferred u/s 29C of the NHB Act, 1987	NA	NA
b) Amount of special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve under Section 29C of the NHB Act, 1987	NA	NA
Less:		
a) Amount appropriated from the Statutory Reserve u/s 29C of the NHB Act, 1987	NA	NA
b) Amount withdrawn from the special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account which has been taken into account for the purpose of provision u/s 29C of the NHB Act, 1987	NA	NA
Balance at the end of the year		
a) Statutory Reserve u/s 29C of the National Housing Bank Act, 1987	NA	NA
b) Amount of special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve under Section 29C of the NHB Act, 1987	NA	NA
c) Total		

3 Investment

Particulars	Current Year	Previous Year
3.3.1. Value of Investments		
(i) Gross value of investments		
(a) In India	NA	NA
(b) Outside India	NA	NA
(ii) Provisions for Depreciation		
(a) In India	NA	NA
(b) Outside India	NA	NA
(iii) Net value of investments		
(a) In India	NA	NA
(b) Outside India	NA	NA
3.3.2. Movement of provisions held towards depreciation on investments		
(i) Opening balance	NA	NA
(ii) Add: Provisions made during the year	NA	NA
(iii) Less: Write-off / Written-bank of excess provisions during the year	NA	NA
(iv) Closing balance	NA	NA

4 Derivatives**(i) Forward Rate Agreement (FRA)/ Interest Rate Swap**

Particulars	Current Year	Previous Year
(i) The notional principal of swap agreements	NA	NA
(ii) Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements		
(iii) Collateral required by the HFC upon entering into swaps		
(iv) Concentration of credit risk arising from the swaps \$		
(v) The fair value of the swap book @		

(ii) Exchange Traded Interest Rate (IR) Derivative

Particulars	Amount
(i) Notional principal amount of exchange traded IR derivatives undertaken during the year (instrument wise)	
(a)	NA
(b)	
(c)	

(ii) Notional principal amount of exchange traded IR derivatives outstanding as on 31st March (instrument wise)	
(a)	NA
(b)	
(c)	
(iii) Notional principal amount of exchange traded IR derivatives outstanding and not "highly effective" (instrument wise)	
(a)	NA
(b)	
(c)	
(i) Mark-to-market value of exchange traded IR derivatives outstanding and not "highly effective" (instrument wise)	
(a)	NA
(b)	
(c)	

Disclosures on Risk Exposure in Derivatives

A Quantitative Disclosure

Particulars	Currency Derivatives	Interest Rate Derivatives
(i) Derivatives (Notional Principal Amount)	NA	NA
(ii) Marked to Market Positions		
(a) Assets (+)		
(b) Liability (-)		
(iii) Credit Exposure		
(iv) Unhedged Exposures		

5 Securitisation

(i)

Particulars	No./ Amount
No of SPVs sponsored by the HFC for securitisation transactions*	NA
Total amount of securitised assets as per books of the SPVs sponsored	NA
Total amount of exposures retained by the HFC towards the MRR as on the date of balance sheet	
(l) Off-balance sheet exposures towards Credit Enhancements	
a)	NA
b)	

(II) On-balance sheet exposures towards Credit Enhancements	
a)	NA
b)	
Amount of exposures to securitisation transactions other than MRR	
(I) Off-balance sheet exposures towards Credit Enhancements	
a) Exposure to own securitizations	NA
i)	
ii)	
b) Exposure to third party securitisations	NA
i)	
ii)	
(II) On-balance sheet exposures towards Credit Enhancements	
a) Exposure to own securitisations	NA
i)	
ii)	
b) Exposure to third party securitisations	NA
i)	
ii)	
*Only the SPVs relating to outstanding securitisation transactions may be reported here	

(ii) Details of Financial Assets sold to Securitisation/ Reconstruction Company for Asset Reconstruction

Particulars	Current Year	Previous Year
(i) No. of accounts	NA	NA
(ii) Aggregate value (net of provision) of accounts sold to SC/RC		
(iii) Aggregate consideration		
(iv) Additional consideration realized in respect of accounts transferred in earlier years		
(v) Aggregate gain / loss over net book value		

(iii) Details of Assignment transactions undertaken by HFCs

Particulars	Current Year	Previous Year
(i) No. of accounts	NA	NA
(ii) Aggregate value (net of provisions) of accounts assigned		
(iii) Aggregate consideration		
(iv) Additional consideration realized in respect of accounts transferred in earlier years		
(v) Aggregate gain / loss over net book value		

(iv) Details of non-performing financial assets purchased / sold**(A) Details of non-performing financial assets purchased:**

Particulars	Current Year	Previous Year
1. (a) No. of accounts purchased during the year	NA	NA
(b) Aggregate outstanding		
2. (a) Of these, number of accounts restructured during the year		
(b) Aggregate outstanding		

(B) Details of Non-Performing Financial Assets sold

Particulars	Current Year	Previous Year
1. No. of accounts sold	NA	NA
2. Aggregate outstanding		
3. Aggregate consideration received		

(v) Exposure**(i) Exposure to Real Estate Sector**

Category	Current Year	Previous Year
Residential Mortgages -		
(i) Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented	NA	NA
(ii) Commercial Real Estate -		
Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure shall also include non-fund based limits	NA	NA
(iii) Investments in Mortgage Backed Securities (MBS) and other securitised exposures -		
Residential		
Commercial Real Estate		
b) Indirect Exposure	NA	NA
Fund based and non-fund based exposure on NHB and HFCs		

(ii) Total Exposure to Real Estate Sector

Particulars	Current Year	Previous Year
(i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt	NA	NA
(ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and	NA	NA
(iii) Units of equity-oriented mutual funds		
(iv) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	NA	NA
(v) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds/convertible debentures/units of equity oriented mutual funds 'does not fully cover the advances	NA	NA
(vi) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	NA	NA
(vii) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources	NA	NA
(viii) Bridge loans to companies against expected equity flows / issues	NA	NA
(ix) All exposures to Venture Capital Funds/Alternate Investment Funds (both registered and unregistered)	NA	NA
Total Exposure to Capital Market	NA	NA

(vi) Exposure to group companies engaged in real estate business (refer to Paragraph 21 of these directions)

Description	Amount (₹ in crore)	% of owned fund
(i) Exposure to any single entity in a group engaged in real estate business	NA	NA
(i) Exposure to all entities in a group engaged in real estate business	NA	NA

D ADDITIONAL DISCLOSURES

1. Provisions and Contingencies

Break up of 'Provisions and Contingencies' shown under the head	Current Year	Previous Year
Expenditure in Profit and Loss Account		
Provisions for depreciation on Investment	NA	NA
Provision towards NPA		
Provision made towards Income tax		
Other Provision and Contingencies (with details)		
Provision for Standard Assets (with details like teaser loan, CRE, CRE-RH etc.)		

Break up of Loans & Advances & Provisions thereon	Housing		Non-Housing	
	Current year	Previous year	Current year	Previous year
Standard Assets				
a) Total Outstanding Amount	1.54	0.40	0.52	0.15
b) Provisions made	0.0038	0.001	0.0013	0.0003
Sub- Standard Assets				
a) Total Outstanding Amount	NA	NA	NA	NA
b) Provisions made				
Doubtful Assets – Category I				
a) Total Outstanding Amount	NA	NA	NA	NA
b) Provisions made				
Doubtful Assets – Category II				
a) Total Outstanding Amount	NA	NA	NA	NA
b) Provisions made				
Doubtful Assets – Category III				
a) Total Outstanding Amount	NA	NA	NA	NA
b) Provisions made				
Loss Assets				
a) Total Outstanding Amount	NA	NA	NA	NA
b) Provisions made				
Total				
a) Total Outstanding Amount	NA	NA	NA	NA
b) Provisions made				

2. Concentration of Public Deposits, Advances, Exposures and NPAs**(i) Concentration of Public Deposits (for Public Deposit taking/ holding HFCs)**

Particulars	Current Year	Previous Year
Total deposits of twenty largest depositors	NA	NA
Percentage of deposits of twenty largest depositors to total deposits of the deposit taking HFC		

3. Concentration of Loans & Advances

Particulars	Current Year	Previous Year
Total loans & advances to twenty largest borrowers	NA	NA
Percentage of loans & advances to twenty largest borrowers to total advances of the HFC		

4. Concentration of all Exposure (including off-balance sheet exposure)

Particulars	Current Year	Previous Year
Total exposure to twenty largest borrowers/ customers	NA	NA
Percentage of exposures to twenty largest borrowers/ customers to total exposure of the HFC on borrowers/ customers		

5. Concentration of NPAs

Particulars	Current Year	Previous Year
Total exposure to top ten NPA accounts NA NA	NA	NA

6. Sector-wise NPAs

Sector	Percentage of NPAs to Total Advances in that sector
(a) Housing Loans	
Individuals	NA
Builders/Project loans	
Corporates	
Others (specify)	
(b) Non-Housing Loans	
Individuals	NA
Builders/Project loans	
Corporates	
Others (specify)	

7. Movement of NPAs

Particulars	Current Year	Previous Year
Net NPAs to Net Advances (%)		
(i) Movement of NPAs (Gross)		
Opening balance	NA	NA
Additions during the year		
Reductions during the year		
Closing balance		
(ii) Movement of Net NPAs		
Opening balance	NA	NA
Additions during the year		
Reductions during the year		
Closing balance		
(iii) Movement of provisions for NPAs (excluding provisions on standard assets)		
Opening balance	NA	NA
Provisions made during the year		
Write-off / write-back of excess provisions		
Closing balance		

8. Overseas Assets

Particulars	Current Year	Previous Year
NIL	NA	NA

9. Off-balance Sheet SPVs sponsored

Name of the SPV sponsored	
Domestic	Overseas
Nil	NA

DISCLOSURE OF COMPLAINTS**(i) Customer Complaints**

Particulars	Current Year	Previous Year
No. of complaints pending at the beginning of the year	NIL	NIL
No. of complaints received during the year		
No. of complaints redressed during the year		
No. of complaints pending at the end of the year		

For and on behalf of NHFLAs per our report of even date
For M. Lakshman & Co.,**Namperumal Peterpalaniswami**
Managing Director & CEO**Dr S Elangovan**
Chairman (In. Director)**(S. Senthil Kumar)**
Chartered Accountant,
Partner
FRN : 001822S
Date : 28/07/2021
(UDIN:21215250AAAALJ2377)**Periyasamy Alagesan**
CFO**Lalitha**
Company SecretaryPlace : Trichirappalli
Date : 28/07/2021



NANAYASURABHI AFFORDABLE HOUSING FINANCE LIMITED

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